

Copper Bullet Mines Inc.
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July 20, 2022

Re: CFO services for private mining company with assets in Arizona US

Copper Bullet Mines Inc. (the "Company" or "Copper Bullet") was federally incorporated on April 10, 2021 under the laws of Canada with provincial registration in Ontario. On July 22, 2021, the Company incorporated its 100% wholly owned subsidiary CBMI USA Inc in Arizona, USA. Copper Bullet's principal business is in the acquisition and exploration of mineral property assets.

The CEO, Daniel Weir ("Weir"), has over 20 years at top financial firms in Canada as an institutional equity trader and broker. Prior to 2014, he was the Head of Institutional Sales at a boutique investment firm focused on financing mining companies and managed over \$500 million of client money. Weir has expertise in evaluating mining deals and has experience being director of various commodity based entities (such as potash, and copper-zinc mining companies).

Copper Bullet hired Arif Shivji ("Shivji") as CFO soon after incorporation since he has strong deal experience, including taking companies public and many M&A transactions. Shivji had to gather all the legal documents for the operations of the business and legal agreements, such as the warrants issued as part of broker commissions in equity financings.

Shivji had to consolidate the US entity with the Canadian parent to create IFRS compliant financial statements with full note disclosures. In addition, Shivji prepared the full MD&A since the goal of Copper Bullet is to get publicly listed, which is the forward thinking that he brings as CFO. There are three specific areas where Copper Bullet has benefited:

- **Mining experience** – reviewed the technical mining reports and discussed the operational budget to conduct additional exploration activities of the business. He also advised on option agreements on claims from previous owners, including terms for mining expenditures, BLM fees, and annual cash payments.
- **Management of US subsidiary** – since IRS has different reporting requirements, Shivji allocated expenditures related to the subsidiary and handled the IFRS disclosures for foreign entities as part of the audit with MNP LLP. In addition, Shivji oversees all the tax compliance for IRS and CRA for the entities in each respective country.
- **Oversee Audit process** – When Copper Bullet initially went to seek audit quotes, few audit firms had capacity due to Covid restrictions. With Shivji's relationships with audit firms (big 4 and mid-market) across the country, he was easily able to connect with several partners that trusted his quality of work, which was beneficial when negotiating fees. Shivji mentioned that he has led over 30 audit across industries, which is definitely evident since our audit was completed on time and painless for me as CEO.

I had lots of choice when picking a CFO and I am 100% confident that I made the right choice with Shivji. He has strong communication skills, which makes him an asset in our management team.

Sincerely,

Dan Weir

A handwritten signature in dark ink, appearing to read "D. Weir", is written over a light green background.